



**SERIAL SYSTEM LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199202071D)  
(the “**Company**”)

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**COMPLETION OF ACQUISITION OF 70% EQUITY INTERESTS IN PRINT-IQ SINGAPORE PTE. LTD.**

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The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”) refers to its Proposed Acquisition Announcement dated 5 April 2017 in relation to the proposed acquisition of 70% of the issued and paid-up capital of Print-IQ Singapore Pte. Ltd., by the Company’s wholly-owned subsidiary, Serial System International Pte. Ltd. (“**Serial System International**”) from Mr. Ong Chin Teng (“**Proposed Acquisition**”). All capitalised terms bear the same meanings as the Proposed Acquisition Announcement made on 5 April 2017.

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 5 May 2017 and Serial System International will hold the Sale Shares, which represents 70% of the entire issued and paid-up capital of Print-IQ Singapore Pte. Ltd.

**BY ORDER OF THE BOARD**

Alex Wui Heck Koon  
Company Secretary

5 May 2017