



SERIAL SYSTEM LTD

(Company Registration No.: 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

REQUEST FOR ASSISTANCE IN TAIWAN INVESTIGATIONS

The board of directors (the “**Board**”) of Serial System Ltd. (the “**Company**”) refers to the announcement dated 28 June 2018 by the Company on a request by the Taiwan Taipei District Prosecutors Office and the Investigation Bureau, Ministry of Justice of Taiwan for Dr. Derek Goh Bak Heng (“**Dr. Derek Goh**”) to personally assist in certain investigations under the Securities and Exchange Act of Taiwan (the “**Investigations**”).

Taiwan legal counsel has just advised the Board that Dr. Derek Goh appears to be a person under investigation. The Investigations concern Bull Will Co. Ltd. (“**Bull Will**”), a company incorporated in Taiwan, in which the Company owns a 19.02% equity stake with a book value of USD 0.8 Million as at 31 March 2018.

The Board wishes to emphasize that the business and operations of the Company and Dr. Derek Goh’s roles and responsibilities as Executive Chairman and CEO therein are not affected in any way by the matter and will continue as usual.

The Company will make further announcements as and when there are any material developments on the matter.

BY ORDER OF THE BOARD

Alex Wui Heck Koon

Company Secretary
5 July 2018