

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF GROUP CHIEF OPERATING OFFICER

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### Issuer & Securities

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#### Issuer/ Manager

SERIAL SYSTEM LTD

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#### Securities

SERIAL SYSTEM LTD - SG1E36851343 - S69

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

Change - Announcement of Appointment

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#### Date & Time of Broadcast

04-Jun-2019 18:12:40

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#### Status

New

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#### Announcement Sub Title

Appointment of Group Chief Operating Officer

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#### Announcement Reference

SG190604OTHR3ZU3

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#### Submitted By (Co./ Ind. Name)

Wui Heck Koon

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#### Designation

Company Secretary

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#### Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Goh Su Teng Sean as Group Chief Operating Officer

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### Additional Details

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#### Date Of Appointment

01/06/2019

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Name Of Person

Goh Su Teng Sean

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Age

39

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Country Of Principal Residence

Singapore

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The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Mr. Goh Su Teng Sean joined Serial Microelectronics Pte Ltd in 2004 as a sales engineer. During his 15 years of service with the Group, Mr. Goh Su Teng Sean has taken on various portfolios and roles within the organization.

The Nominating Committee of the Company having considered Mr. Goh Su Teng Sean's working experience, capabilities and other relevant factors for his appointment as Group Chief Operating Officer, recommended his appointment to the Board of Directors for consideration. The Board of Directors concurred the recommendation of the Nominating Committee and approved Mr. Goh Su Teng Sean's appointment as Group Chief Operating Officer.

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Whether appointment is executive, and if so, the area of responsibility

The appointment is executive. Mr. Goh Su Teng Sean will oversee the Group's business operations and optimize the Group's Information technology, operational and asset management capabilities. Mr. Goh Su Teng Sean will also be working in consultation with the board of Serial System Ltd and its management team to develop and execute corporate development strategies.

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group Chief Operating Officer

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Professional qualifications

Bachelor of Engineering degree with Honours from Nanyang Technological University

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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr. Goh Su Teng Sean is the cousin of Derek Goh Bak Heng. Derek Goh Bak Heng is the Executive Chairman, Chief Executive Officer and Substantial Shareholder of Serial System Ltd

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Conflict of interests (including any competing business)

Nil

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Working experience and occupation(s) during the past 10 years

Sales Engineer with Serial Microelectronics Pte Ltd (wholly owned subsidiary of Serial System Ltd) from June 2004 to December 2005

Product Manager with Serial Microelectronics Pte Ltd from January 2006 to December 2008

Marketing Director with Serial Microelectronics Pte Ltd from January 2009 to September 2009

Vice President of Regional Marketing with Serial Microelectronics Pte Ltd from October 2009 to June 2011

Senior Vice President of Corporate Planning, Development and Regional Marketing with Serial Microelectronics Pte Ltd from July 2011 to June 2018

Group Senior Vice President and Chief Operating Officer of Consumer Products Distribution from July 2018 to May 2019

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Goh Su Teng Sean is deemed to have an interest in 638,300 shares (0.07%) of Serial System Ltd held by his spouse

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Other Principal Commitments\* Including Directorships#

\*"Principal Commitments" has the same meaning as defined in the Code

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

NA

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Present

NA

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

Yes

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If Yes, Please provide full details

In February 2017, a civil suit has been initiated by the Securities and Futures Investors Protection Center of Taiwan against amongst others; Bull Will Co., Ltd, its directors, independent directors, supervisors, accounting supervisors, legal shareholder, and external auditors. The civil suit is currently in progress. Goh Su Teng Sean is Serial System Ltd's legal representative director of Bull Will Co., Ltd.

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

NA

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA

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