

Change - Announcement of Cessation::CESSATION AS GROUP CHIEF OPERATING OFFICER OF A WHOLLY OWNED SUBSIDIARY OF SERIAL SYSTEM LTD**Issuer & Securities**

Issuer/ Manager	SERIAL SYSTEM LTD
Securities	SERIAL SYSTEM LTD - SG1E36851343 - S69
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	12-May-2017 19:53:23
Status	New
Announcement Sub Title	CESSATION AS GROUP CHIEF OPERATING OFFICER OF A WHOLLY OWNED SUBSIDIARY OF SERIAL SYSTEM LTD
Announcement Reference	SG170512OTHRO8MV
Submitted By (Co./ Ind. Name)	Wui Heck Koon
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Resignation of Mr Adrian Chu Siew Leong as Group Chief Operating Officer of Serial Microelectronics Pte Ltd, a wholly owned subsidiary of Serial System Ltd.

Additional Details

Name Of Person	Adrian Chu Siew Leong
Age	59
Is effective date of cessation known?	Yes
If yes, please provide the date	12/05/2017
Detailed Reason (s) for cessation	To seek other pursuits Currently the Group is headed by the Executive Chairman and Group CEO, Mr Derek Goh Bak Heng, assisted by the respective country heads in Singapore, Hong Kong and China, South Korea and Taiwan. Adrian's resignation will not affect the existing management structure of the Group.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	06/06/2011
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Group Chief Operating Officer of Serial Microelectronics Pte Ltd, a wholly owned subsidiary of Serial System Ltd
Role and responsibilities	Mr Adrian Chu is in-charged of managing the Group's electronic components distribution business and responsible for charting the Group's business roadmap, developing strategic plans and implementing programs to ensure the attainment of its business plans
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Serial Investment (Taiwan) Inc. Nippon Denka Serial Pte. Ltd. Hydra & Thermal Pte. Ltd. Serial Netcom Co., Ltd Serial Vision Limited Serial Automotive Limited Serial Automotive (Shanghai) Co., Ltd Newstone Technology Limited UnitronTech China Co. Ltd.
Present	Nil



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