

**Change - Announcement of Cessation::Announcement for Cessation of Vice President, Corporate IT & Central Functions**

**Issuer & Securities**

<b>Issuer/ Manager</b>	SERIAL SYSTEM LTD
<b>Securities</b>	SERIAL SYSTEM LTD - SG1E36851343 - S69
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	18-Apr-2017 19:44:57
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement for Cessation of Vice President, Corporate IT & Central Functions
<b>Announcement Reference</b>	SG170418OTHRV3P9
<b>Submitted By (Co./ Ind. Name)</b>	Alex Wui Heck Koon
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Resignation of Mr Sidney Thong Chee Cheng as Vice President, Corporate IT & Central Functions of Serial System Ltd.

**Additional Details**

<b>Name Of Person</b>	Thong Chee Cheng
<b>Age</b>	41
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	16/04/2017
<b>Detailed Reason (s) for cessation</b>	Due to personal reasons.  Management has started the process of searching for a suitable candidate to replace Mr Sidney Thong. Until then, the roles and functions previously undertaken by Mr Sidney Thong will be assumed by the Group's Chief Operating Officer, Mr Adrian Chu.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	01/07/2014
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	3

<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	2
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Vice President, Corporate IT & Central Functions of Serial System Ltd.
<b>Role and responsibilities</b>	Mr Sidney Thong is in-charged of the corporate IT team and managing all core IT functions as a shared service for the Group.
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	None
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	Nil
<b>Present</b>	Nil

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