

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF RELATIVE OF DIRECTOR AND CONTROLLING SHAREHOLDER

Issuer & Securities

Issuer/ Manager

SERIAL SYSTEM LTD

Securities

SERIAL SYSTEM LTD - SG1E36851343 - S69

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Apr-2019 18:26:33

Status

New

Announcement Sub Title

APPOINTMENT OF RELATIVE OF DIRECTOR AND CONTROLLING SHAREHOLDER

Announcement Reference

SG190401OTHRJEND

Submitted By (Co./ Ind. Name)

Wui Heck Koon

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

NA

Additional Details

Date Of Appointment

01/04/2019

Name Of Person

Goh Si Hui Victoria

Age

26

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Ms. Goh Si Hui Victoria has 4 years of working experience in asset management functions within the Group and subsequently extended her responsibilities to manage one of the Group's consumer products distribution subsidiaries. The Nominating Committee of the Company having considered Ms. Goh Si Hui Victoria's working experience, capabilities and other relevant factors for her appointment as Director, Business Development & Marketing of the Company, recommended her appointment to the Board of Directors for consideration.

The Board of Directors concurred the recommendation of the Nominating Committee and approved Ms. Goh Si Hui Victoria's appointment as Director, Business Development & Marketing of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is executive. Ms. Goh Si Hui Victoria will assist to oversee and manage the business and operation of the consumer products distribution division as well as supplier management and supply chain management for the Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Director, Business Development & Marketing

Professional qualifications

Bachelor of Business

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Daughter of Derek Goh Bak Heng. Derek Goh Bak Heng is the Executive Chairman, Group Chief Executive Officer and substantial shareholder of Serial System Ltd

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Corporate Development Executive with Serial Microelectronics Pte Ltd (wholly owned subsidiary of Serial System Ltd) from Aug 2015 to Feb 2016

Business Development Executive with Serial System Ltd from Jan 2017 to May 2018

Business Development Manager with Serial System Ltd from Jun 2018 to 31 Mar 2019

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

50,000 shares of Serial System Ltd

Other Principal Commitments* Including Directorships#

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

NA

Present

NA

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

NA

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

NA

