



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “Company”)

CHANGE IN MEMBERSHIP OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Dr. Derek Goh Bak Heng, Executive Chairman and Group Chief Executive Officer, will cease to be a member of the Board’s Nominating Committee and Remuneration Committee with effect from 18 March 2019.

Accordingly, the Board’s Nominating Committee and Remuneration Committee will comprise entirely of non-executive independent directors. The Board and composition of the Board committees will be as follows:

Board of Directors

1. Dr. Derek Goh Bak Heng, Executive Chairman and Group Chief Executive Officer
2. Mr. Teo Ser Luck, Non-Executive Independent Deputy Chairman
3. Mr. Tan Lye Heng Paul, Non-Executive Lead Independent Director
4. Mr. Ravindran s/o Ramasamy, Non-Executive Independent Director
5. Mr. Ng Cher Yan, Non-Executive Independent Director

Audit Committee

1. Mr. Tan Lye Heng Paul (Chairman)
2. Mr. Ravindran s/o Ramasamy
3. Mr. Ng Cher Yan

Nominating Committee

1. Mr. Ng Cher Yan (Chairman)
2. Mr. Ravindran s/o Ramasamy
3. Mr. Tan Lye Heng Paul

Remuneration Committee

1. Mr. Ravindran s/o Ramasamy (Chairman)
2. Mr. Tan Lye Heng Paul
3. Mr. Ng Cher Yan

By Order of the Board

Alex Wui Heck Koon
Company Secretary

18 March 2019