



(Registration No. 199202071D)  
(Incorporated in the Republic of Singapore on 22 April 1992)

## RESULTS OF THE ANNUAL GENERAL MEETING ON 28 APRIL 2017

### Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held on 28 April 2017 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 6 April 2017, and put to the meeting, were duly passed by the Shareholders of the Company by way of a poll.

The results of the poll on each resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
<b>Ordinary Business</b>					
<b>Resolution 1</b> Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s Report	617,677,135	617,657,135	99.997	20,000	0.003
<b>Resolution 2</b> Declaration of Final Cash Dividend as recommended by the Directors	618,333,435	618,313,435	99.997	20,000	0.003
<b>Resolution 3</b> Approval of Directors’ fees	618,333,435	618,313,435	99.997	20,000	0.003
<b>Resolution 4</b> Re-election of Mr. Ravindran s/o Ramsamy as Director of the Company	618,333,435	618,033,435	99.95	300,000	0.05
<b>Resolution 5</b> Re-election of Mr. Ng Cher Yan as Director of the Company	618,183,435	617,720,635	99.93	462,800	0.07
<b>Resolution 6</b> Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	618,333,435	618,313,435	99.997	20,000	0.003

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
<b>Special Business</b>					
<b>Resolution 7</b> Approval of Share Issue Mandate	618,313,435	616,111,035	99.64	2,202,400	0.36
<b>Resolution 8</b> Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	618,333,435	614,527,035	99.38	3,806,400	0.62
<b>Resolution 9</b> Approval of Renewal of the Share Buyback Mandate	262,405,065	262,405,065	100	0	0
<b>Resolution 10</b> Approval of adoption of the New Constitution	618,333,435	618,289,773	99.99	43,662	0.01

**Details of parties who have abstained from voting on any resolution(s)**

Resolution number and details	Name	Total Number of Shares
<b>Resolution 9</b> Approval of Renewal of the Share Buyback Mandate	Derek Goh Bak Heng Goh Su Teng Ho Chi Chia Brenda	355,090,070 200,000 638,300

**Appointed scrutineer**

ZICO BPO Pte. Ltd. was appointed as the scrutineer at the AGM.

As announced by the Company on 6 April 2017, the Share Transfer Books and Register of Members of the Company will be closed on 9 May 2017 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 8 May 2017 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares at 5.00 p.m. on 8 May 2017 will be entitled to the final dividend which will be paid on 30 May 2017. In respect of ordinary shares in securities accounts with The Central Depository (Pte) Ltd ("CDP"), the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon  
Company Secretary  
28 April 2017