



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 28 APRIL 2018

Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held on 28 April 2018 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 6 April 2018, and put to the meeting, were duly passed by the Shareholders of the Company by way of a poll.

The results of the poll on each resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s Report	624,340,554	622,813,796	99.755	1,526,758	0.245
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	624,340,554	624,325,554	99.999	15,000	0.001
Resolution 3 Approval of Directors’ fees	624,190,554	624,101,066	99.986	89,488	0.014
Resolution 4 Re-election of Mr. Tan Lye Heng Paul as Director of the Company	624,339,624	624,339,624	100	0	0
Resolution 5 Re-election of Mr. Goi Kok Neng as Director of the Company	624,340,554	623,721,154	99.901	619,400	0.099
Resolution 6 Re-election of Mr. Teo Ser Luck as Director of the Company	624,340,554	624,340,554	100	0	0

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Resolution 7 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	624,339,624	624,339,624	100	0	0
Special Business					
Resolution 8 Approval of Share Issue Mandate	624,340,554	622,385,254	99.687	1,955,300	0.313
Resolution 9 Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	624,189,624	620,164,308	99.355	4,025,316	0.645
Resolution 10 Approval of Renewal of the Share Buyback <i>Mandate</i>	268,356,184	265,279,484	98.854	3,076,700	1.146

Details of parties who have abstained from voting on any resolution(s)

Resolution number and details	Name	Total Number of Shares
Resolution 10 Approval of Renewal of the Share Buyback Mandate	Derek Goh Bak Heng Ho Chi Chia Brenda	355,090,070 638,300

Appointed scrutineer

ZICO BPO Pte. Ltd. was appointed as the scrutineer at the AGM.

As announced by the Company on 6 April 2018, the Share Transfer Books and Register of Members of the Company will be closed on 19 May 2018 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544 up to 5.00 p.m. on 18 May 2018 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares at 5.00 p.m. on 18 May 2018 will be entitled to the final dividend which will be paid on 31 May 2018. In respect of ordinary shares in securities accounts with The Central Depository (Pte) Ltd ("CDP"), the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary
28 April 2018