



(the “Company”)  
(Company Registration No.: 199202071D)  
(Incorporated in the Republic of Singapore on 22 April 1992)

---

## APPOINTMENT OF INDEPENDENT DIRECTOR

---

The Board of Directors (the “Board”) of Serial System Ltd (the “Company”) wishes to announce the following:

### 1. APPOINTMENT OF INDEPENDENT DIRECTOR

The appointment of Mr Ng Cher Yan as Independent Director of the Company with effect from 28 March 2017. The Board considered Mr Ng Cher Yan to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”).

The details and declaration of Mr Ng Cher Yan as required under Rule 704(7) of the Listing Manual are contained in a separate announcement made today.

### 2. AUDIT COMMITTEE OF THE COMPANY

The appointment of Mr Ng Cher Yan as a member of the Audit Committee with effect from 28 March 2017 in place of Mr Lee Teck Leng Robson who has ceased as a member of the Audit Committee with effect from 31 December 2016; and

### 3. NOMINATING COMMITTEE OF THE COMPANY

The appointment of Mr Ng Cher Yan as a chairman of the Nominating Committee with effect from 28 March 2017 in place of Mr Lee Teck Leng Robson who has ceased as a chairman of the Nominating Committee with effect from 31 December 2016; and

### 4. REMUNERATION COMMITTEE OF THE COMPANY

The appointment of Mr Ng Cher Yan as a member of the Remuneration Committee with effect from 28 March 2017 in place of Mr Lee Teck Leng Robson who has ceased as a member of the Remuneration Committee with effect from 31 December 2016; and

### 5. SERIAL SYSTEM EMPLOYEE SHARE OPTION SCHEME 2014 (“2014 SCHEME”) COMMITTEE OF THE COMPANY

The appointment of Mr Ng Cher Yan as a member of the Serial System 2014 Scheme Committee with effect from 28 March 2017 in place of Mr Lee Teck Leng Robson who has ceased as a member of the Serial System 2014 Scheme Committee with effect from 31 December 2016.

BY ORDER OF THE BOARD

**Dr. Derek Goh Bak Heng**  
Executive Chairman and Group CEO  
28 March 2017