

## 'Change - Announcement of Appointment' Announcement

### Issuer & Securities

**Issuer/ Manager**

SERIAL SYSTEM LTD

**Securities**

Name	ISIN	Stock Code
SERIAL SYSTEM LTD	SG1E36851343	S69

**Stapled Security**

No

### Announcement Details

**Announcement Sub Title**

Appointment of Independent Non-Executive Director

**Submitted By (Co./ Ind. Name)**

Wui Heck Koon

**Designation**

Company Secretary

**Contact Details**

6510 2433

**Effective Date and Time of the event****Price Sensitivity**

Yes

**Description (Please provide a detailed description of the event in the box below)**

Appointment of Mr Lye Hoong Yip Raymond as Independent Non-Executive Director of Serial System Ltd

### Additional Details

**Date Of Appointment**

09/01/2024

**Name Of Person**

Lye Hoong Yip Raymond

**Age**

58

**Country Of Principal Residence**

Singapore

**Date of last re-appointment (if applicable)****The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)**

Mr Lye Hoong Yip Raymond ("Raymond Lye") has more than fourteen years of experience as an Independent Director of Goodland Group Ltd, a company listed on the Mainboard of the Singapore Exchange Securities Trading Limited. He was also Independent Director of 800 Super Holdings Ltd from June 2011 to August 2019 and SK Jewellery Group Ltd from June 2015 to December 2020, prior to their de-listing on Catalist of the Singapore Exchange Securities Trading Limited. Raymond Lye is currently the Managing Partner of Union Law LLP.

The Nominating Committee having considered Raymond Lye's working experience, credentials and other relevant factors for his appointment as an Independent Non-Executive Director of Serial System Ltd, recommended his appointment to the Board of Directors for consideration. The Board of Directors concurred the recommendation of the Nominating Committee and approved Raymond Lye's appointment as an Independent Non-Executive Director of Serial System Ltd.

**Whether appointment is executive, and if so, the area of responsibility**

No

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Non-Executive Director

**Professional qualifications**

Bachelor of Laws (Hons) from the National University of Singapore and has been in legal practice since 1990

**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries**

None

**Conflict of interests (including any competing business)**

None

**Working experience and occupation(s) during the past 10 years**

Managing Partner, Union Law LLP from January 2014 to present

Independent Director, Goodland Group Ltd from August 2009 to present

Independent Director, 800 Super Holdings Ltd from June 2011 to August 2019 (delisted)

Independent Director, SK Jewellery Group Ltd from June 2015 to December 2020 (delisted)

Director, TCR Investment Holdings Pte Ltd, from September 2017 to December 2018 (stuck-off due to dormant with no activity since incorporation)

**Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))**

No

**Shareholding interest in the listed issuer and its subsidiaries?**

No

**Shareholding Details**

**Other Principal Commitments\* Including Directorships#**

\*"Principal Commitments" has the same meaning as defined in the Code

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

**Past (for the last 5 years)**

**Present**

Independent Director, 800 Super Holdings Ltd

Managing Partner, Union Law LLP

Independent Director, SK Jewellery Group Ltd

**INFORMATION REQUIRED PERSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)**

**(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?**

No

**If Yes, Please provide full details**

**(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?**

No

**If Yes, Please provide full details**

**(c) Whether there is any unsatisfied judgment against him?**

No

**If Yes, Please provide full details**

**(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?**

No

**If Yes, Please provide full details**

**(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?**

No

**If Yes, Please provide full details**

**(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?**

No

**If Yes, Please provide full details**

**(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?**

No

**If Yes, Please provide full details**

**(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?**

No

**If Yes, Please provide full details**

**(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?**

No

**If Yes, Please provide full details**

**(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-**

**(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or**

No

**If Yes, Please provide full details**

**(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or**

No

**If Yes, Please provide full details**

**(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or**

No

**If Yes, Please provide full details**

**(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?**

No

**If Yes, Please provide full details**

**(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?**

No

**If Yes, Please provide full details**

**Disclosure applicable to the appointment of Director only.**

**Any prior experience as a director of an issuer listed on the Exchange?**

Yes

**If Yes, Please provide details of prior experience**

Goodland Group Ltd since August 2009

800 Super Holdings Ltd from June 2011 to August 2019

SK Jewellery Group Ltd from June 2015 to December 2020

**Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)**

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## **Attachments**

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**For Public Dissemination**

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