



(Incorporated in the Republic of Singapore on 22 April 1992)  
(Registration No. 199202071D)

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**APPOINTMENT OF MR DEREK GOH BAK HENG AS EXECUTIVE DIRECTOR AND EXECUTIVE CHAIRMAN OF THE COMPANY AND CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS**

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The Board of Directors of the Company (the "**Board**") refers to the Company's announcements made on 5 October 2021 and on 10 October 2021.

The Board is pleased to announce that Mr Derek Goh Bak Heng has been appointed the Executive Director and Executive Chairman of the Company with effect from 9 January 2024 and will continue to concurrently serve as the Group CEO of the Company and its subsidiaries (the "**Group**").

Following Mr Derek Goh Bak Heng's appointment by the Board as the Executive Director and Executive Chairman of the Company, Mr Teo Ser Luck will relinquish his role as Independent Non-Executive Acting Chairman of the Board and will be re-designated as Independent Non-Executive Deputy Chairman of the Board.

The Board will announce a new composition of the Board and the various sub-committees of the Board after the conclusion of the Company's annual general meeting in April 2024.

**BY ORDER OF THE BOARD**

Alex Wui Heck Koon  
Company Secretary

9 January 2024