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## Issuer & Securities

### Issuer/ Manager

SERIAL SYSTEM LTD

### Securities

SERIAL SYSTEM LTD - SG1E36851343 - S69

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Appointment

### Date & Time of Broadcast

30-Apr-2024 18:55:57

### Status

New

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### Announcement Reference

SG240430OTHRMUG2

### Submitted By (Co./ Ind. Name)

Wui Heck Koon

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Khua Kian Kheng Ivan as Independent Non-Executive Director of Serial System Ltd.

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## Additional Details

### Date Of Appointment

30/04/2024

### Name Of Person

Khua Kian Kheng Ivan

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Age

49

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Country Of Principal Residence

Singapore

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The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Khua Kian Kheng Ivan ("Ivan Khua") has more than eight years of experience as an Independent Director of KSH Holdings Ltd and MoneyMax Financial Services Ltd, companies listed on the Mainboard and Catalist of the Singapore Exchange Securities Trading Limited respectively. He was also the Lead Independent Director of No Signboard Holdings Ltd from November 2017 to September 2020, a company listed on the Catalist of the Singapore Exchange Securities Trading Limited.

Ivan Khua is currently the executive director of Hock Leong Enterprises Pte. Ltd, an oil and gas related servicing company.

The Nominating Committee having considered Ivan Khua's working experience, credentials and other relevant factors for his appointment as an Independent Non-Executive Director of Serial System Ltd, recommended his appointment to the Board of Directors for consideration. The Board of Directors concurred the recommendation of the Nominating Committee and approved Ivan Khua's appointment as an Independent Non-Executive Director of Serial System Ltd.

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Whether appointment is executive, and if so, the area of responsibility

No

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and Chairman of the Nominating Committee and member of the Remuneration Committee

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Professional qualifications

Bachelor degree in Building Construction Management (First Class Honours) from the University of New South Wales, Australia

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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

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Conflict of interests (including any competing business)

None

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Working experience and occupation(s) during the past 10 years

Executive Director, Hock Leong Enterprises Pte. Ltd. from January 2005 to present

Independent Director, KSH Holdings Ltd from December 2006 to present

Director, Tuanle Corporation Pte Ltd from May 2000 to present

Director, Centennial Harvest Limited from April 2005 to present

Director, Synetcom International Pte Ltd from June 2005 to present

Director, Hock Leong Private Limited from June 2010 to present

Director, Hock Leong Holdings (Private) Limited from October 2011 to present

Director, Touchstone HL Capital Pte Ltd from June 2018 to present  
Director, Iapps Health Group Pte Ltd from November 2022 to present  
Director, Eclipsium Labs Pte Ltd from January 2024 to present  
Independent Director, MoneyMax Financial Services Ltd from June 2013 to April 2024  
Director, Specialist Care Group Pte Ltd from March 2021 to October 2023  
Director, Blue Sky Power (Singapore) Pte Limited from April 2016 to January 2023  
Independent Director, No Signboard Holdings Ltd from November 2017 to September 2020  
Director, Guan Yu Holdings Pte Ltd from May 2010 to November 2018

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

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Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Independent Director, MoneyMax Financial Services Ltd  
Independent Director, No Signboard Holdings Ltd  
Director, Blue Sky Power (Singapore) Pte Limited  
Director, Specialist Care Group Pte Ltd

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Present

Executive Director, Hock Leong Enterprises Pte. Ltd.  
Independent Director, KSH Holdings Ltd  
Director, Tuanle Corporation Pte Ltd  
Director, Centennial Harvest Limited  
Director, Synetcom International Pte Ltd  
Director, Hock Leong Private Limited  
Director, Hock Leong Holdings (Private) Limited  
Director, Touchstone HL Capital Pte Ltd  
Director, Iapps Health Group Pte Ltd  
Director, Eclipsium Labs Pte Ltd

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

KSH Holdings Ltd since December 2006

MoneyMax Financial Services Ltd from June 2013 to April 2024

No Signboard Holdings Ltd from November 2017 to September 2020

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