
Issuer & Securities

Issuer/ Manager

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

SERIAL SYSTEM LTD - SG1E36851343 - S69

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

30-Apr-2024 18:56:30

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG240430OTHR2RS9

Submitted By (Co./ Ind. Name)

Wui Heck Koon

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Ng Yong Hwee as Independent Non-Executive Director of Serial System Ltd.

Additional Details

Date Of Appointment

30/04/2024

Name Of Person

Ng Yong Hwee

Age

59

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Ng Yong Hwee ("Mr Ng") has more than thirty years of work experience and more than fifteen years of CEO and Board experience. He has worked for both global and Asian multinational corporations and Temasek-linked companies such as Esso, BASF, GE and City Gas. He has substantial experience in business development, sales and marketing, mergers and acquisitions, business integration, strategic and corporate planning as well as supply chain. Mr Ng is also an Independent Director of K2 F&B Holdings Limited, a Company listed on the Hong Kong Exchanges and Clearing Limited. He was the Deputy Chief Executive Officer of Union Gas Holdings Limited, a company listed on the Catalist of the Singapore Exchange Securities Trading Limited for the period from June 2019 to June 2021.

The Nominating Committee having considered Mr Ng's working experience, credentials and other relevant factors for his appointment as an Independent Non-Executive Director of Serial System Ltd, recommended his appointment to the Board of Directors for consideration. The Board of Directors concurred the recommendation of the Nominating Committee and approved Mr Ng's appointment as an Independent Non-Executive Director of Serial System Ltd.

Whether appointment is executive, and if so, the area of responsibility

No

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and member of the Audit Committee and Remuneration Committee

Professional qualifications

Bachelor of Arts and Social Sciences, National University of Singapore and Master of Business Administration, University of Warwick, United Kingdom

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Independent Director, K2 F&B Holdings Limited from June 2021 to present
Deputy Chief Executive Officer, Union Gas Holdings Limited from June 2019 to June 2021
Managing Partner, Emerge Venture Hong Kong from October 2016 to March 2019
Managing Partner, Emerge Consulting Singapore from October 2016 to March 2019
Chief Executive Officer, NetLink Trust from October 2014 to April 2016
Chairman, City-OG Gas Energy Services Pte Ltd from March 2013 to September 2014
Chief Executive Officer, SingSpring Pte Ltd from October 2011 to September 2014
President and Chief Executive Officer, City Gas Pte Ltd from April 2006 to September 2014

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Deputy Chief Executive Officer, Union Gas Holdings Limited

Present

Independent Director, K2 F&B Holdings Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

No

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr Ng is currently an Independent Director, Chairman of the Remuneration Committee and the Internal Control Committee, and a member of the Audit Committee and Nomination Committee of K2 F&B Holdings Limited, a company listed on the Hong Kong Exchanges and Clearing Limited. He was the Deputy Chief Executive Officer of Union Gas Holdings Limited, a company listed on the Catalist of the Singapore Exchange Securities Trading Limited for the period from June 2019 to June 2021.

Mr Ng is a Senior Accredited Board Director (Singapore Institute of Directors) and has completed the Listed Company Director and Effective Board leadership programmes by the Singapore Institute of Directors in 2012/2013.
