

## SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore)  
(Company Reg. No: 199202071D)

Minutes of the Extraordinary General Meeting (“EGM”) of the members of Serial System Ltd held at 2.00 p.m. on 27 March 2024 at 8 Ubi View #05-01 Serial System Building Singapore 408554.

Present : Shareholders and Proxy Holders  
As set out in the attendance records maintained by the Company

Board of Directors

Mr. Derek Goh Bak Heng

Mr. Sean Goh Su Teng

Ms. Victoria Goh Si Hui

Mr. Tan Lye Heng Paul

Mr. Ng Cher Yan

Mr. Lye Hoong Yip Raymond

Mr. Goi Kok Ming Kenneth

Absent with Apologies : Mr. Teo Ser Luck  
Mr. Ravindran s/o Ramasamy

In Attendance : Company Secretary and Group Chief Financial Officer  
Mr. Alex Wui Heck Koon

Chairman of the EGM : Mr. Derek Goh Bak Heng (“Derek”)

### 1. NOTICE

The Notice of the EGM dated 11 March 2024 convening the meeting which had been published on SGXNET and the Company’s website for the requisite period, was taken as read.

### 2. QUORUM

After ascertaining the quorum by the Company Secretary, the Chairman called the meeting to order at 2.00 p.m.

### 3. WELCOME AND INTRODUCTION

Derek, the Executive Chairman and Group CEO of Serial System Ltd, welcomed all attendees to the EGM.

Derek introduced members of the Board of Directors and Mr. Alex Wui Heck Koon to the shareholders of the Company (“Shareholders”) who attended the meeting. Derek

apologised for the absence of Mr Teo Ser Luck, Independent Non-Executive Deputy Chairman and Mr. Ravindran s/o Ramasamy, Independent Non-Executive Director.

Derek informed that the Company had invited Shareholders to submit their questions prior to the EGM by the cut-off time of 2.00 p.m., 19 March 2024. At the cut-off time and up to the EGM date, no questions have been received from Shareholders.

#### **4. POLL VOTING**

Derek informed that the resolution at this EGM would be put to vote by poll pursuant to Article 58 of the Company's Constitution.

Derek informed that as Chairman of the EGM, he has been appointed as proxy by some Shareholders and would be voting on the resolution in accordance with their instructions.

Derek informed that the voting on the resolution will be made on the poll voting paper handed to the Shareholders when they took their attendance. The poll voting paper would be collected by the Poll Counting Agent, after the resolution has been voted.

Derek informed that B.A.C.S Pte. Ltd. has been appointed as the Polling Counting Agent and Agile 8 Advisory Pte Ltd. has been appointed as the Scrutineer. The Scrutineer thereafter explained the procedures for voting to the Shareholders.

#### **5. RESOLUTION PROPOSED AND VOTED**

##### **ORDINARY BUSINESS**

**RESOLUTION - TO APPROVE THE PROPOSED DISPOSAL BY SERIAL I-TECH (FAR EAST) PTE. LTD. OF ALL OF THE ORDINARY SHARES IN ACHIEVA TECHNOLOGY SDN. BHD. HELD BY SERIAL I-TECH (FAR EAST) PTE. LTD. REPRESENTING 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACHIEVA TECHNOLOGY SDN. BHD. AND SUCH NUMBER OF ORDINARY SHARES IN ACHIEVA DIGITAL (THAILAND) COMPANY LIMITED, AN ENTITY INCORPORATED IN THAILAND WITH SERIAL I-TECH (FAR EAST) PTE. LTD. HOLDING A 49% SHAREHOLDING INTEREST, REPRESENTING 49% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACHIEVA DIGITAL (THAILAND) COMPANY LIMITED ("PROPOSED DISPOSAL").**

The ordinary resolution was proposed by Ms. Chin Mei Fong Magdalene (Proxy) and seconded by Ms. Ton Bee Lin (Proxy).

Derek invited comments or questions from Shareholders prior to the resolution being put to vote.

As there were no questions from the Shareholders, the Shareholders were requested to cast their vote on the Poll Voting Paper.

## 6. BREAK

Derek invited all attendees to have some refreshments outside the meeting room while the votes were being counted.

## 7. RESULT OF THE POLL

The meeting was resumed after the outcome of the results of the poll voting was available. The results of the poll voting on the ordinary resolution, duly verified by the Scrutineer, were as follows:

Resolution	Total number of Shares represented by votes For and Against the resolution	For		Against	
		Number of Shares	%	Number of Shares	%
<b>Ordinary Business</b>					
To approve the Proposed Disposal	618,636,895	618,485,495	99.98	151,400	0.02

Based on the result of the poll voting, Derek declared the ordinary resolution set out in the Notice of the EGM dated 11 March 2024 carried.

## 8. CLOSURE OF THE EGM

There being no other business, the meeting was declared closed at 2.30 p.m. The Chairman thanked Shareholders for attending Serial System Ltd's EGM.

Confirmed as a correct record  
Mr. Derek Goh Bak Heng  
Chairman